Blue Financial Services Ghana Limited

Unaudited results for the period ended 30th June 2026

(All amounts are stated in Ghana Cedis unless otherwise stated)

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STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME

	June 2026	June 2025
Interest income	22,668,898	12,581,007
Interest expense	(10,691,417)	(5,654,916)
Net interest income	**11,977,481**	**6,926,091**
Fees and commissions income	6,277,007	2,462,045
Fees and commissions expense	(2,450,772)	(2,070,428)
Net fees and commission income	**3,826,234**	**391,617**
Other income	33,080	12,189
Operating income	**15,836,795**	**7,329,897**
Net loan impairment allowance and bad debt	(662,355)	(318,859)
Personnel expenses	(5,142,960)	(3,809,312)
Operating lease expenses	(307,793)	(390,600)
Depreciation and amortization	(579,849)	(157,632)
Other expenses	(3,998,028)	(3,001,490)
Profit/(Loss) before tax	**5,145,811**	**(347,996)**
Corporate tax expense	(1,702,463)	-
Profit/(Loss) after tax	**3,443,348**	**(347,996)**
Other comprehensive income	-	-
Total comprehensive income for the period	**3,443,348**	**(347,996)**

STATEMENT OF FINANCIAL POSITION

	June 2026	June 2025
ASSETS		
Cash and cash equivalents	31,061,579	14,852,046
Investment at amortised cost	36,181,146	12,855,162
Loans and advances to customers	144,179,323	71,692,201
Corporate tax receivable	-	71,605
Deferred tax asset	356,704	30,900
Intangible assets	1,948,423	1,520,935
Other assets	1,390,233	1,357,932
Plant and equipment	1,051,964	1,273,516
TOTAL ASSETS	**216,169,372**	**103,654,299**
LIABILITIES		
Deposit from customers	172,190,015	67,314,858
Current tax liabilities	845,378	-
Other liabilities	2,404,232	2,068,881
Total liabilities	**175,439,625**	**69,383,740**
EQUITY		
Stated capital	15,000,000	15,000,000
Income surplus	8,416,286	5,162,288
Statutory reserves	10,387,155	9,720,194
Credit risk reserves	6,926,306	4,388,078
Total equity	**40,729,747**	**34,270,559**
TOTAL LIABILITIES AND EQUITY	**216,169,372**	**103,654,299**

STATEMENT OF CHANGES IN EQUITY

	Stated capital	Income surplus	Statutory reserve fund	Credit risk reserve	Total equity
Balance as at 01.01.2026	15,000,000	6,574,873	10,387,155	5,324,371	37,286,399
Credit risk reserve	-	(1,601,935)	-	1,601,935	-
Regulatory Reserve	-	-	-	-	-
Total comprehensive profit ytd	-	3,443,348	-	-	3,443,348
Balance as at 30.06.2026	**15,000,000**	**8,416,286**	**10,387,155**	**6,926,306**	**40,729,747**
Balance as at 01.01.2025	15,000,000	5,857,797	9,720,194	4,040,565	34,618,555
Credit risk reserve	-	(347,513)	-	347,513	-
Regulatory Reserve	-	-	-	-	-
Total comprehensive profit ytd	-	(347,996)	-	-	(347,996)
Balance as at 30.06.2025	**15,000,000**	**5,162,288**	**9,720,194**	**4,388,078**	**34,270,559**

STATEMENT OF CASH FLOWS

	June 2026	June 2025
Operating activities		
Profit/(Loss) before tax	5,145,811	(347,996)
Adjustment for		
Depreciation and amortization	579,849	157,632
Impairment on financial assets	662,355	318,859
	6,388,015	**128,495**
Changes in loan and advances to customers	(35,954,455)	(24,210,801)
Changes in other assets	183,870	(698,389)
Changes in other liabilities	77,543	(413,392)
(Decrease)/Increase in deposit from customers	63,556,320	44,697,266
	34,251,292	**19,503,180**
Income tax paid	(1,078,670)	(264,439)
Net cash flow from operating activities	**33,172,622**	**19,238,741**
Cash flow from investing activities		
Purchase of property and equipment	(171,364)	(839,798)
Purchase of intangible assets	-	(527,815)
Net cash flow from investing activities	**(171,364)**	**(1,367,612)**
Net Increase / (decrease) in Cash and Cash Equivalent	**33,001,257**	**17,871,129**
Cash and cash equivalents at beginning of the year(01.01)	34,241,468	9,836,080
Net change in cash and cash equivalent	33,001,257	17,871,129
Cash and cash equivalent at 30. 06.	**67,242,725**	**27,707,209**
Analysis of cash and cash equivalent		
Cash and bank balances	31,061,579	14,852,046
Held to maturity investment	36,181,146	12,855,162
Total Cash and Cash equivalent	**67,242,725**	**27,707,209**

NOTES TO THE UNAUDITED FINANCIAL STATEMENT

Significance Accounting Policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standard Board (IASB) and in a manner required under the Companies Act 2019 (Act 992) and the Banks and Specialised Deposit Taking Institutions Act 2016 (Act 930). They have been prepared on the historical cost basis except for the revaluation of certain non-current assets and financial instruments. The unaudited financial statements for the period have been prepared using the same accounting policies and methods used in the preparation of our audited 2025 financial statements.

1. Qualitative Disclosures

Risk Management Framework

The Board of Directors has overall responsibility for the establishment of oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions, products and services offered. The Board of Directors has established a Risk Committee, which is responsible for developing and monitoring risk management policies.

The Institution's key risks are: credit risk, liquidity risk, market risk and operational risk.

2.0 Quantitative Disclosures

	June 2026	June 2025
Capital adequacy ratio	18.7%	32.3%
Non-performing loan ratio	7.5%	8.2%
Default in statutory liquidity	Nil	Nil
Default in statutory liquidity sanctions(GHS)	Nil	Nil

Director

Director